Appointment of CMD of IDBI

3896. SHRI AMAR SINGH: Will the Minister of FINANCE be pleased to state : (a) what are the norms prescribed for the appointment of CMD of IDBI;

(b) whether the proposed CMD, who has recently been approved by Government fulfils the stipulated norms and if not, what are the reasons for approving his name for that post; and

(c) whether it is a fact that a number of serious allegations are pending against him and if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL) : (a) The following norms were prescribed for calling for applications for appointment as CMD, IDBI :-

(i) The applicant should preferably be a graduate with economics/commerce and in the age group of 50-55 years but in any case should not be more than 58 years of age as on 1 st February, 2001.

(ii) The applicant should have experience of 25 years in financial institutions or banks, of which 7 years should be in a senior position not below the rank of General Manager of banks/ financial institutions.

(b) and (c) The proposal for appointment of CMD, IDBI is under consideration of the Government.

Fresh Loans to Farmers for Agricultural Activities

3897. DR. DASARI NARAYANA RAO: Will the Minister of FINANCE be pleased to state : (a) whether Government/ RBI have advised the Banks not to recover either principal or interest from the affected farmers for a certain period in drought affected areas of the country particularly in Andhra Pradesh;

(b) if so, the details thereof; if not, the reasons therefor;

(c) whether banks were also directed to give fresh loans to the farmers to start agricultural activities in such areas; and

(d) if so, the details thereof?